

## **Q** Can I license my patent?

**A** Typically, yes – patent owners can license their patent rights on an exclusive or nonexclusive basis. But first, consider your goals.

If you want to collaborate with someone on related product development, then an exclusive license combined with a consulting agreement may be best. On the other hand, if you do not plan to develop the technology, then non-exclusive licenses -- or licenses that are exclusive in particular fields of use -- may be suitable. You might even take a license to your own patent, e.g., if you choose to sell the patent, but wish to retain some rights to use the invention.

An experienced patent attorney can help you analyze your options as well as assist in negotiations.

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